



Greater Vallejo Recreation District

GVRD promotes wellness and healthy lifestyles
by providing safe parks and innovative and fun
recreation programs for all residents.

BOARD OF DIRECTORS

Rizal Aliga
Robert Briseño
Thomas Judt
Tom Starnes

GENERAL MANAGER

Gabe Lanusse

Budget and Finance Committee Agenda

Directors: Briseño & Starnes

Tuesday, August 20, 2024

1:00 p.m.

**Administrative Office – Board Room
401 Amador Street**

This committee shall work with the General Manager and other staff of the District on the annual budget(s), projections, and other financial matters. This committee shall review the General Manager and Directors' expenses, annual audit, and annual financial statement before publication. The committee will ensure that investment policies are followed and that funds are invested in a prudent manner with adequate protections to prevent misuse.

1. Public Comment

Members of the public may speak on any item within the jurisdiction of the Committee. Each speaker is limited to 3 minutes and a spokesperson for an organization is limited to 5 minutes.

2. FY21-22 Audit

- a. Staff is now actively working and communicating with Auditors.
- b. FASB 87 item almost complete; Resolution to be presented to Board to pass on August 20th Board meeting. This resolution will allow the District to set minimum thresholds for reporting of Operating Leases (GASB87) and Subscription Based Information Technology Arrangements (GASB96). By passing this resolution, the range of leases are reduced in scope for reporting purposes.
- c. Auditors are processing items that staff previously provided to them. Staff is receiving additional selections for some of these items.



3. Finance Workload and Capacity

- a. Current Staff: Accounting Clerk II and Finance Director.
- b. Outside Temporary Help – Temporary employee 20 hours a week assists with Payroll Processes and clean up. Financial Consultant Sue Casey on part time bases focusing on Finance Projects and Reporting.
- c. Finance Team is filling the void of Full Time Accounting II Clerk – Payroll along with audit completion, year end account reconciliations, wrapping up Budget Book and everyday operations.
- d. Posting for new position. Creating new job title & description. Payroll specific with CalPERS & GL reconciling experience. Working with HR.

4. Meeting Adjourn